

MINUTES OF THE ELECTRONIC ANNUAL SHAREHOLDERS MEETING OF CRYSTAL SPRINGS SHARE BLOCK (PTY) LTD HELD ON THE 23RD OF SEPTEMBER 2020 AT 10H00

**PRESENT:
DIRECTORS:
AS PER THE ATTENDANCE REGISTER**

**SHAREHOLDERS:
AS PER THE ATTENDANCE REGISTER**

**IN ATTENDANCE:
AS PER THE ATTENDANCE REGISTER**

1. OPEN AND WELCOME

The Chair opened the meeting and welcomed everyone present.

2. APOLOGIES / PROXIES / QUORUM

The Chair advised that 1 Apology, no Proxies and 7 Letters of Representation had been received. The Chair further advised that 3 Shareholders present in person or by Proxy representing at least 1% of the total votes in the Company constituted a quorum and the Shareholders and Developer present represented 99.99% of the total votes. The Chair accordingly declared the meeting as duly constituted.

3. MINUTES OF THE ANNUAL SHAREHOLDERS MEETING HELD ON THE 28TH OF AUGUST 2019.

The approved Minutes having been circulated was accepted as read. No matters were arising from the Minutes.

4. PRESENTATION OF THE CHAIR'S REPORT

The Chair's Integrated Report having been circulated was accepted as read. No matters were arising from the Chairperson Integrated Report.

5. PRESENTATION OF THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

Mr Nardus Esterhuizen presented the Annual Financial Statements and explained the various notes relating to the line items concerned. No questions were arising from the presentation.

6. APPOINTMENT OF AUDITORS

The Board of Directors proposed the re-appointment of Theunissen Abrie Incorporated.

RESOLVED:

Theunissen Abrie Incorporated, the Auditors, be re-appointed for the current financial year.

7. APPROVAL OF INSURANCE VALUES WITH OR WITHOUT AMENDMENTS

The meeting considered the circulated Insurance Schedule detailing the insured values, premiums, Broker and Insurer / Re-insurer and as there were no questions or objections, it was:

RESOLVED:

That the Insurance Schedule be and is hereby approved.

8. ELECTION AND APPOINTMENT OF DIRECTORS

8.1 Mr J van Niekerk requested Ms C van den Berg to conduct the election of the Directors. The meeting approved the proposal that Ms C van den Berg Chair this portion of the meeting. Mr J van Niekerk handed the Chair to Ms C van den Berg.

8.2 Ms C van den Berg advised that in terms of Clause 19.1 of the Memorandum of Incorporation, at each Annual Shareholders Meeting one half of the number of Directors shall retire.

8.3 One nomination had been received for Mr J van Niekerk to fill the vacancy.

RESOLVED:

That Mr J van Niekerk be and is hereby elected and appointed as Director for the ensuing year.

8.4 Ms C van den Berg congratulated Mr J van Niekerk on his appointment.

9. DISSOLUTION OF THE MEETING

As there were no further matters for discussion, the Chair dissolved the meeting.

Approved and signed at.....on the.....day of 2021.



.....
J van Niekerk
(Chairperson)