

MINUTES OF THE ELECTRONIC ANNUAL SHAREHOLDERS MEETING OF MANZI MONATÉ COUNTRY CLUB SHARE BLOCK (PTY) LTD HELD ON THE 21ST OF AUGUST 2020 AT 11H00

**PRESENT:
DIRECTORS:
AS PER THE ATTENDANCE REGISTER**

**SHAREHOLDERS:
AS PER THE ATTENDANCE REGISTER**

**IN ATTENDANCE:
AS PER THE ATTENDANCE REGISTER**

1. OPEN AND WELCOME

The Chairman opened the meeting and welcomed everyone present.

2. APOLOGIES / PROXIES / QUORUM

The Chairman advised that 1 Apology, 6 Letters of Representation and no Proxies had been received. The Chairman further advised that 3 Shareholders present in person or by Proxy representing at least 1% of the total votes in the Company constituted a quorum and as the Shareholders present represented 91.49% of the total votes, the Chairman accordingly declared the meeting as duly constituted

3. MINUTES OF THE PREVIOUS ANNUAL SHAREHOLDERS MEETING HELD ON THE 16TH OF AUGUST 2019

The approved Minutes having been circulated and was accepted as read. No matters were arising from the Minutes.

4. PRESENTATION OF THE CHAIR'S REPORT

The Chair's Report having been circulated was accepted as read. The Chairman highlighted the pertinent aspects of the Report. No matters were arising from the Chair's Report.

5. PRESENTATION OF THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

NE presented the Annual Financial Statements and explained the various notes relating to the line items concerned. No questions were arising from the presentation.

6. APPOINTMENT OF AUDITORS

The Board of Directors proposed the re-appointment of Theunissen Abrie Incorporated.

RESOLVED:

That Theunissen Abrie Incorporated, the Auditors be and is hereby re-appointed for the current financial year.

8. INSURANCE SCHEDULE

The meeting considered the circulated Insurance Schedule detailing the insured values, premiums, Broker and Insurer / Re-insurer and as there were no questions or objections, it was:

RESOLVED:

That the Insurance Schedule be and is hereby approved.

9. ELECTION OF DIRECTORS

9.1 Mr J van Niekerk requested Ms C van den Berg to conduct the election of the Directors. The meeting approved the proposal that Ms C van den Berg Chairman this portion of the meeting. Mr J van Niekerk handed the Chairman to Ms C van den Berg.

9.2 Ms C van den Berg advised that in terms of Clause 19.1 of the Memorandum of Incorporation, at each Annual Shareholders Meeting one half of the number of Directors shall retire.

8.1 As Mr J van Niekerk stood down and he had confirmed that he was eligible and available for re-election, and as there were no further nominations, Ms C van den Berg proposed that Mr J van Niekerk be elected by poll to fill the vacancy.

RESOLVED:

Mr J van Niekerk be and is hereby elected and appointed as Director for the ensuing year.


9.4 Ms. C van den Berg congratulated Mr J van Niekerk on his appointment.

10. VOTE OF THANKS AND DISSOLUTION OF MEETING

The Chairman thanked VRS and the Resort staff for their assistance and contributions in ensuring memorable holidays. The Chairman thanked the Shareholders for their loyal support.

As there were no further matters for discussion, the Chairman dissolved the meeting.

Approved and signed at ^{Pretoria} February on the 26 day of February 2021.


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J van Niekerk
(Chairman)