

**MINUTES OF THE ELECTRONIC ANNUAL SHAREHOLDERS MEETING OF MONATENG SAFARI
LODGE SHARE BLOCK (PTY) LTD HELD ON THE 18TH OF AUGUST 2020 AT 10H00**

PRESENT:

DIRECTORS:

AS PER THE ATTENDANCE REGISTER

SHAREHOLDERS:

AS PER THE ATTENDANCE REGISTER

IN ATTENDANCE:

AS PER THE ATTENDANCE REGISTER

1. OPEN AND WELCOME

The Chair opened the meeting and welcomed everyone present.

2. APOLOGIES / PROXIES / QUORUM

The Chair advised that 1 Apology, 5 Letters of Representation and no Proxies had been received. The Chair further advised that 3 Shareholders present in person or by Proxy representing at least 1% of the total votes in the Company constituted a quorum and as the Shareholders present represented 99.07% of the total votes, the Chair accordingly declared the meeting as duly constituted.

**3. MINUTES OF THE PREVIOUS ANNUAL SHAREHOLDERS MEETING HELD ON THE
28TH OF AUGUST 2019**

The approved Minutes having been circulated was accepted as read. No matters were arising from the Minutes.

4. PRESENTATION OF THE CHAIR'S REPORT

The Chair's Report having been circulated was accepted as read.

**5. PRESENTATION OF THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2019**

Mr Nardus Esterhuizen presented the Annual Financial Statements and explained the various notes relating to the line items concerned. No matters were arising from the presentation.

6. APPOINTMENT OF AUDITORS

The Board of Directors proposed the re-appointment of Theunissen Abrie Incorporated.

RESOLVED:

That Theunissen Abrie Incorporated, the Auditors be re-appointed for the current financial year.

7. INSURANCE SCHEDULE

The meeting considered the circulated Insurance Schedule detailing the insured values, premiums, Broker and Insurer / Re-insurer for Monateng Safari Lodge Share Block (Pty) Ltd and as there were no questions or objections, it was:

RESOLVED:

That the Insurance Schedule be and is hereby approved.

8. ELECTION OF DIRECTORS

8.1 Mr J van Niekerk requested Ms C van den Berg to conduct the election of the Directors. The meeting approved the proposal that Ms C van den Berg Chair this portion of the meeting. Mr J van Niekerk handed the Chair to Ms C van den Berg.

8.2 Ms C van den Berg advised that in terms of Clause 19.1 of the Memorandum of Incorporation, at each Annual Shareholders Meeting one half of the number of Directors shall retire. Mr J van Niekerk and Mr PH Edkins retired by rotation.

8.3 Two nominations had been received for Mr J van Niekerk and Mr PH Edkins to fill the vacancies.

RESOLVED:

That Mr J van Niekerk and Mr PH Edkins be and are hereby elected and appointed as Directors for the ensuing year.

8.4 Ms C van den Berg congratulated Mr J van Niekerk and Mr PH Edkins on their appointment.

9. VOTE OF THANKS AND DISSOLUTION OF MEETING

The Chair thanked VRS and the Resort staff for their assistance and contributions in ensuring memorable holidays. The Chair thanked the Shareholders for their loyal support. As there were no further matters for discussion, the Chair dissolved the meeting.

Approved and signed at Pretoria on the Pretoria day of 24th February 2021.


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J van Niekerk
(Chairman)