

**MINUTES OF THE ELECTRONIC ANNUAL SHAREHOLDERS MEETING OF MONATENG SAFARI  
LODGE SHARE BLOCK (PTY) LTD HELD ON THE 25<sup>TH</sup> OF AUGUST 2021 AT 10H00**

**PRESENT:  
DIRECTORS:  
AS PER THE ATTENDANCE REGISTER**

**SHAREHOLDERS:  
AS PER THE ATTENDANCE REGISTER**

**IN ATTENDANCE:  
AS PER THE ATTENDANCE REGISTER**

**1. OPEN AND WELCOME**

The Chairperson opened the meeting and welcomed everyone present.

**2. APOLOGIES / PROXIES / QUORUM**

The Chairperson advised that 1 Apology, 5 Letters of Representation and no Proxies had been received. The Chairperson further advised that 3 Shareholders present in person or by Proxy representing at least 1% of the total votes in the Company constituted a quorum and as the Shareholders present represented 93.03% of the votes, the Chairperson accordingly declared the meeting as properly constituted.

**3. MINUTES OF THE PREVIOUS ANNUAL SHAREHOLDERS MEETING HELD ON THE  
18<sup>TH</sup> OF AUGUST 2020**

The approved Minutes having been circulated was accepted as read. No matters were arising from the minutes.

**4. PRESENTATION OF THE CHAIRMAN'S REPORT**

The Chairman's Report having been circulated was accepted as read.

**5. PRESENTATION OF THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2020**

Mr Nardus Esterhuizen presented the Annual Financial Statements and explained the various notes relating to the line items concerned. The following matters were highlighted during the presentation and discussion:

**5.1 AUDITORS REPORT**

The Annual Financial Statements had been audited in compliance with the Companies Act 71 of 2008. An Independent Auditors Report had been received and the Auditors, Theunissen Abrie Incorporated gave a clean and unqualified report for the financial year ended 31 December 2020.

## 5.2 DIRECTORS REPORT

The Director's report included a brief description of the Covid-19 situation. The Directors had declared their interest in terms of section 75 of the Companies Act 71 of 2008.

## 6. APPOINTMENT OF AUDITORS

The Board of Directors proposed the re-appointment of Auditors, Theunissen Abrie Incorporated.

### RESOLVED:

That Theunissen Abrie Incorporated, the Auditors be re-appointed for the current financial year.

## 7. INSURANCE SCHEDULE

The meeting considered the circulated Insurance Schedule detailing the insured values, premiums, Broker and Insurer / Re-insurer for Monateng Safari Lodge Share Block (Pty) Ltd and as there were no questions or objections, it was:

### RESOLVED:

That the Insurance Schedule be approved.

## 8. ELECTION AND APPOINTMENT OF DIRECTORS

8.1 As Mr J van Niekerk was retiring and had been nominated for election, he requested Ms C van den Berg to conduct the election of the Directors. The Meeting approved the proposal that Ms C van den Berg Chair this portion of the meeting and Mr J van Niekerk handed the Chair to Ms C van den Berg.

8.2 As Mr J van Niekerk stood down and as he had confirmed that he was eligible and available for re-election, and as there were no further nominations, Ms C van den Berg proposed that Mr J van Niekerk be elected by poll to fill the vacancy.

### RESOLVED:

Mr J van Niekerk be elected and appointed as Director for the ensuing year.

Ms C van den Berg congratulated Mr J van Niekerk on his appointment and handed the Chair back to Mr J van Niekerk.

## 9. VOTE OF THANKS AND DISSOLUTION OF MEETING

As there were no further matters for discussion, the Chairperson thanked the Shareholders for their attendance and participation and dissolved the meeting.

Approved and signed at Pretoria on the 23<sup>rd</sup> day of February 2022.



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**J van Niekerk**  
**(Chairperson)**